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MEDIA RELEASE

REX RANKED IN WORLD'S TOP 5 BEST PERFORMING AIRLINES

Regional Australia can again be proud that it can lay claim to the best regional airline in the world. For the sixth consecutive year, Regional Express (Rex) has had the highest ranking of all regional airlines by the authoritative *Aviation Week and Space Technology* in its annual ranking of the Top Performing Airlines in the world. The rankings are based on four areas – financial health, earnings performance, capital efficiency and business model performance.

Overall, Rex was ranked as the 5th best performing listed airline worldwide with a score of 67.4, ahead of Singapore Airlines ranked 15th, Southwest (21st), Cathay Pacific (26th) and Lufthansa (31st). Amongst the rest of the Australian carriers, Qantas leads the pack as shown in the table below:

<u>Carrier</u>	<u>Ranking</u>	<u>Score</u>
Rex	5	67.4
Qantas Airways	50	38.9
Tiger Airways Holdings	59	33.8
Virgin Australia	65	30.2

Rex Executive Chairman Lim Kim Hai said, "While the Rex Group's profits have significantly declined in the past two years, Rex's strong fundamentals have enabled it to maintain its place amongst the best performing airlines in the world. And it is pleasing to see that our excellence is not only in the financial arena, as Rex was also the most reliable airline in 2013 in Australia* and was voted by readers of *Australian Traveller* magazine as the best regional airline in 2013**. On behalf of the Rex Board I applaud all staff and particularly my management team for this outstanding achievement."

Regional Express (Rex) is Australia's largest independent regional airline operating a fleet of more than 40 Saab 340 aircraft on some 1,300 weekly flights to 36 destinations throughout New South Wales, Victoria, Tasmania, South Australia and Queensland. The Rex Group comprises Regional Express, air freight and charter operator Pel-Air Aviation and Dubbo-based regional airline Air Link, as well as the pilot academy Australian Airline Pilot Academy.

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* Based on statistics released by the *Bureau of Infrastructure, Transport and Regional Economics* for [On Time Departures for 2013](#).

** As voted in the [2013 Australian Traveller Readers' Choice Awards Survey](#).